

April 23, 2014

- I. Call to order: The special meeting of the Board of Finance was called to order at 7:00 p.m. by David Shippee, Chairman. Other members present-Bruce Lindberg, Robert Lassan, Neil Cook, Neil Delmonico, and Dale Clark. Staff present-Russell Gray, Lincoln Cooper, John Firlik, and Joyce Gustavson.

- II. Consider and Act on Board of Education Proposed 2014-2015 Budget: The total 2014-2015 Budget request is \$7,867,047. Estimated Revenue is \$3,309,272 leaving \$4,557,775 to be raised by taxes. D. Shippee noted this budget represents 20.78 mils using \$219,288 as the worth of one mil.
D. Clark made a motion, seconded by N. Delmonico to approve the Board of Education's proposed 2014-2015 Budget. Five voted yes, one voted no, and there were no abstentions. Motion passed.

- III. Consider and Act on Board of Selectmen Proposed 2014-2015 Budget: The total 2014-2015 Budget request is \$2,812,224. Estimated Revenue is \$353,778 leaving \$2,458,446 to be raised by taxes. This represents 11.21 mils. D. Shippee noted that this is a .04 decrease from last year.
The total mil rate would be 32.00 mil which is a .50 mil increase over last year.
D. Clark made a motion, seconded by N. Cook to approve the Board of Selectmen's 2014-2015 Budget. Discussion followed in the areas of Employee Benefits and the School Notes and Loans. It was decided that each bond will clearly identify the principal and the interest. All voted in favor of the motion with the correction to the Notes and Loans.

- IV. Consider and Act on the Board of Selectmen Proposed 2014-2015 Local Capital Improvement Plan and Budget: The 2014-2015 Local Capital Improvement Plan has \$210,198. In March, 2015 an additional \$40,652 will be available bringing the total to \$250,850 available for road repairs.
N. Cook made a motion, seconded by D. Clark to approve the Proposed 2014-2015 Local Capital Improvement Plan. Discussion followed to change the wording on the 1) source of funds; 2) to include the anticipation of \$500,000 from a Steap Grant; and 3) to change the project title to reflect "culvert replacement and other roads resurfacing. All voted in favor of the motion with changes to the wording.

- V. Consider and Act on School Bus Bids: Dattco Sales and Services has been awarded the bid for the purchase of a 2015, IC/CE Yellow School Bus for \$80,875.
Discussion was held as to whether the funding would be appropriated from the General Fund Balance or pending the passing of the proposed 2014-2015 budget at a Town meeting.
D. Clark made a motion seconded by N. Cook to accept the bid. All voted in favor of the motion.

- VI. Adjournment: D. Clark made a motion, seconded by N. Delmonico, to adjourn the meeting at 8:00 p.m. All voted in favor of the motion.

Attest:


Joyce A. Gustavson, Board of Finance Clerk