

May 13, 2015

The monthly meeting of the Board of Finance was not held due to lack of quorum.

June 10, 2015

The monthly meeting of the Sterling Board of Finance was called to order at 7:09 p.m. by Chairman David Shippee. Other members' present-Bruce Lindberg, Neil Cook, Dale Clark and Neil Delmonico. Absent members'-Robert Lassan.

Staff present-Russell Gray, Lincoln Cooper, and Joyce Gustavson.

Also present-Frank Bood.

**Audience of Citizens:** No Comment.

**Correspondence:** None

**Approval of Minutes:** No. Cook made a motion, seconded by D. Clark to approve the minutes of the 3/11/2015 monthly meeting, the 4/9/2015 public hearing and special meeting and the 4/30/2015 special meeting as written and presented. All voted in favor of the motion.

**Unfinished Business:**

**a. Tax Collector's Grand Ratebook Balance Sheet Report:** The March 31, April 30 and May 31, 2015 reports were submitted and reviewed.

**b. Treasurer's Quarterly Report:** Report submitted for review.

**New Business:**

**a. Tax Auction:** The report by Pullman & Comley, LLC dated 4/13/2015 was submitted and reviewed. Atty. Adam J. Cohen stated in his letter that "he is very pleased to report that we have recovered \$691,430.30 for the Town (plus \$70,756.07 for the fire district). Congratulations on these recoveries". This service is provided at no cost to the Town.

**b. Confirm Email/Telephone Vote on Suspense List Previously Submitted:** Anna Gagner, CCMA, Revenue Collector submitted the Suspense List for action by the Board of Finance. N. Delmonico made a motion, seconded by D. Clark to confirm the email/telephone vote authorized by Sterling Board of Finance Chairman David Shippee on 5/13/2015 to approve the transfer of certain uncollected taxes to the Suspense Tax Book as follows: Motor Vehicle Suspense List 2012, FY 7/1/2014-6/30/2015 in the amount of \$27,250.60; Motor Vehicle Supplement Suspense List 2012, FY 7/1/2014-6/30/2015 in the amount of \$6,409.16; Personal Property Suspense List 2012, FY 7/1/2014-6/30/2015 in the amount of \$25,531.59. All voted in favor of the motion.

**c. Board of Selectmen Expense Report Over a 5 Year Period – 8 Accounts:** J. Gustavson submitted an analysis of the following Board of Selectmen line item budget accounts: Highway-Bridges and Repair; Highway-Engineering Services; Highway-Road Resurfacing; Snow Removal-Contracted Services; Town Counsel-Legal Expenses; Town Hall Expenses-Heat; Town Hall Expenses-Maintenance; and Town Hall Expenses-Supplies. D. Shippee requested that the Board of Selectmen review a quarterly report of the budget expenses to the actual budget.

**Any Other Business:** 1) Discussion was held on subsidizing the operating cost of the water system. 2) D. Shippee stated that the Governor is proposing House Bill No. 6571, ACC Municipal Tax Collection, which is a standardized mill rate for motor vehicles across the State to be capped at 29.36 mills. In Sterling, the mill rate for FY 2015-2016 is 31.60 and the total value of all motor vehicles is \$24,107,010, compromising 10.5 percent of the Grand List.

**Adjournment:** N. Cook made a motion, seconded by D. Clark to adjourn at 7:32 p.m. All voted in favor of the motion.

Attest: \_\_\_\_\_  
Joyce A. Gustavson, Board of Finance Clerk