

AN ORDINANCE ADOPTING ALTERNATIVE PROPERTY TAX EXEMPTION FOR VETERANS

SECTION 1: ADOPTION

Pursuant to Conn. Gen. Stat. §12-81g(b), as amended by Public Act 13-224, the Town of Sterling hereby opts for the veterans property tax exemption in lieu of the exemption contained in Conn. Gen. Stat. §12-81g(a).

SECTION 2: THE EXEMPTION

A. Pursuant to Conn. Gen. Stat. §12-81g(b), as amended by Public Act No. 13-224, effective for the assessment year commencing October 1, 2015, and each assessment year thereafter, any person entitled to an exemption from property tax in accordance with subdivision (20) of Conn. Gen. Stat. §12-81, reflecting any increase made pursuant to the provisions of Conn Gen. Stat. §12-62g, who has a disability rating of one hundred per cent, as determined by the United States Department of Veterans Affairs, shall be entitled to an additional exemption from such tax.

B. The property tax exemption shall be in an amount equal to three times the amount of the exemption provided for such person pursuant to subdivision (20) of Conn. Gen. Stat. §12-81, provided such person's total adjusted gross income individually if unmarried, or jointly with spouse if married, during the calendar year ending immediately preceding the filing of a claim for any such exemption, is not more than the limits set forth in §12-81g(b), as amended from time to time. For purposes of this Section, adjusted gross income shall be that same amount determined for purposes of the federal income tax, plus any other income not included in such adjusted income, but excluding veterans' disability payments.

SECTION 3: APPLICABILITY

Pursuant to Conn. Gen. Stat. §12-81g(b)(2), the provisions of this ordinance shall not limit the applicability of the provisions of Conn. Gen. Sta. §12-81g(a) for persons not eligible for the property tax exemption provided herein.

SECTION 4: FORFEITURE

Any person who, for purposes of obtaining an exemption under this section, wilfully fails to disclose all matters related thereto or with intent to defraud makes any false statement shall forfeit the right to claim such additional veteran's exemption.

SECTION 5: REIMBURSEMENT

In accordance with Conn. Gen. Stat §12-81g(e), the Town of Sterling shall be entitled to reimbursement from the State for tax revenue loss as a result of each claimed exemption.