

Town of Sterling, Connecticut
CAPITAL IMPROVEMENT PLAN
 Summary of Current Year Capital Budget and Projected Five Year Plan
 2015 - 2016 Fiscal Year

Department/ Agency	Project Title	Total Project Cost	Source of Funds	Schedule of Long Term Capital Requests Fiscal Year					Cost Beyond Program Period
				2015-2016	2017	2018	2019	2020	
Highway	Gibson Hill resurfacing	\$647,700.00	LoCIP	\$42,000.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$605,700.00
Highway	Gibson Hill Culverts	\$72,300.00	LoCIP	\$72,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Highway	Road Resurfacing for Other Town Roads		LoCIP	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	
Totals		\$720,000.00		\$114,300.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$605,700.00

All town roads culverts need to be inspected and repaired/replaced as necessary prior to repairs/repaving.
 Road Repair is to fix as many of the town roads as possible as all are in need of some type of repair/repaving.

STEAP Grant Application has been submitted
 \$500,000.00

If awarded to the Town, funds will be used for Gibson Hill Road

LOCIP FUND ACCOUNTING:

Revenue for 3/2015 \$ 40,587.00

Total Available as of 4/16/14 \$ 210,198.00

Total as of March 2015 \$ 250,785.00