

Town of Sterling, Connecticut
CAPITAL IMPROVEMENT PLAN
 Summary of Current Year Capital Budget and Projected Five Year Plan
 2016 - 2017 Fiscal Year

Department/ Agency	Project Title	Total Project Cost	Source of Funds	Schedule of Long Term Capital Requests Fiscal Year					Cost Beyond Program Period
				2016-2017	2018	2019	2020	2021	
Highway	Gibson Hill resurfacing	\$736,321.00	LoCIP	\$42,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$694,321.00
Highway	Gibson Hill Culverts	\$71,744.00	LoCIP	\$71,744.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Highway	Road Resurfacing for Other Town Roads		LoCIP	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	
Totals		\$808,065.00		\$113,744.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00	\$694,321.00

All town roads culverts need to be inspected and repaired/replaced as necessary prior to repairs/repaving.
 Road Repair is to fix as many of the town roads as possible as all are in need of some type of repair/repaving.

STEAP Grant Application has been submitted
 \$500,000.00

If awarded to the Town, funds will be used for Gibson Hill Road

LOCIP FUND ACCOUNTING:

Revenue for 3/2016 \$ 41,624.00

Total Available as of 4/16/15 \$ 250,785.00

Total as of March 2016 \$ 292,409.00