

Town of Sterling, Connecticut
CAPITAL IMPROVEMENT PLAN
 Summary of Current Year Capital Budget and Projected Five Year Plan
 2017 - 2018 Fiscal Year

Department/ Agency	Project Title	Total Project Cost	Source of Funds	Schedule of Long Term Capital Requests Fiscal Year					Cost Beyond Program Period
				2017-2018	2019	2020	2021	2022	
Highway	Gibson Hill resurfacing	\$736,321.00	LoCIP STEAP Grant Sel. Budget	\$220,665.00 \$400,000.00 \$115,656.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Highway	Gibson Hill Culverts	\$71,744.00	LoCIP	\$71,744.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Highway	Road Resurfacing for Other Town Roads	\$1,000,000.00	LoCIP Sel. Budget	\$0.00 \$30,024.00	\$30,000.00 \$145,680.00	\$30,000.00 \$145,680.00	\$30,000.00 \$145,680.00	\$30,000.00 \$145,680.00	\$267,256.00
Totals		\$1,808,065.00		\$838,089.00	\$175,680.00	\$175,680.00	\$175,680.00	\$175,680.00	\$267,256.00

All town roads culverts need to be inspected and repaired/replaced as necessary prior to repairs/repaving.
 Road Repair is to fix as many of the town roads as possible as all are in need of some type of repair/repaving.

STEAP Grant Application has been awarded
 \$400,000.00

Funds will be used for Gibson Hill Road

LOCIP FUND ACCOUNTING:

LOCIP funds are currently frozen. Entitlement has not changed, however, disbursement from the state is currently on hold.

Revenue for 3/2017 \$0.00

Total Available as of 3/1/16 \$ 292,409.00

Total as of March 2017 \$ 292,409.00