

**Sterling Board of Finance
Regular Meeting Minutes
Wednesday, February 7, 2024 @ 7:00pm
Sterling Municipal Building Room #15**

Present: Chairman Robert Salisbury, Vice Chair Neil Delmonico, James Molodich, Tracie Adams, Steve Offiler and C. Peter Rabbitt

Also Present: First Selectman Lincoln Cooper, Selectman David Shippee, Selectman Jack Joslyn, Treasurer Sherri Soucy and Melissa Bradley; recording secretary

Hoyt, Filippetti & Malaghan, LLC: Jason Cote and Sue Jones, auditors

- I. **Call to Order:** R. Salisbury called the meeting to order at 7:00pm.
- II. **Pledge of Allegiance:** All stood to honor the pledge of allegiance.
- III. **Audience of Citizens:** No comments
- IV. **Correspondence:** No new correspondence
- V. **Approval of Minutes:** P. Rabbitt made a motion to approve the minutes of 1/10/2024 as presented. T. Adams seconded the motion. Motion carried 6-0.
- VI. **New Business**
 - a. **Audit Presentation:** Jason Cote presented a clean opinion on the three audits performed. The general fund increased by \$267,000 bringing the balance to \$4,309,910. \$19,000 was spent over budget, which can be handled with an internal transfer. No issues or concerns to report. N. Delmonico made a motion to accept the 2022-2023 audit as presented. S. Offiler seconded the motion. Motion carried 6-0.
 - b. **Request by BOS for Frame & Cover Replacement or Adjustments to sewer manhole covers – Capital Facility Maintenance Fund - \$44,145.:** 15 additional covers were located. The first step of this project is to locate and raise the covers. The second step will be to scope the system with a camera to find any leaks. This will cost approximately \$45,000. The final step will be to make the repairs. S. Offiler made a motion to expend the additional the \$44,145 for the manhole cover project. P. Rabbitt seconded the motion. Motion carried 6-0.
 - c. **Revenue Collectors Report:** The board reviewed, no discussion.
 - d. **Treasurer’s Report:** Expenses are in line as budgeted.
 - e. **Discussion/suggest ideas/questions for Tri-Board meeting:** The next tri-board meeting will be held on 2/21. Discussion suggestions can be sent to Chairman R. Salisbury by the end of next week. Current suggestions are per pupil expenditure; what is that number

and how is it formulated, and to request a copy the BOE maintenance budget.

VII. Any Other Business to come before the Board: First Selectman Cooper reports he confirmed there will be no cost to the Town for the installation of charging stations.

VIII. Adjournment: J. Molodich made a motion to adjourn the meeting. P. Rabbitt seconded the motion. Meeting adjourned at 8:00pm.

Respectfully Submitted;

Melissa J. Bradley
Recording Secretary